

# Somerset Growth Deal 3 Update

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# Growth Deal Investment

- Significant Growth Deal funding secured from Government by HotSW LEP since 2014
- Growth Deal 3 builds upon previous awards for the region

2014: Growth Deal 1	£114.12m
2016: Growth Deal 2	£ 65.20m
2017: Growth Deal 3	£ 43.57m
<b>Total</b>	<b>£222.89m</b>

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# Investment Spread

Somerset has a consistently strong track record for developing successful Growth Deal project proposals

	GD1 (£m)	GD2 (£m)	GD3 (£m)	Totals
<b>Somerset</b>	<b>£ 44.80</b>	<b>£14.60</b>	<b>£16.93</b>	<b>£76.33</b>
Devon	£ 23.68	£10.00	£ 3.45	£37.13
Plymouth	£ 27.61	£26.60	£ 4.79	£59.00
Torbay	£ 15.53	£ 3.00	£ 8.13	£26.66
LEP Wide	£ 2.50	£11.00	£10.26	£23.76
Totals	£114.12	£65.20	£43.57	£222.89

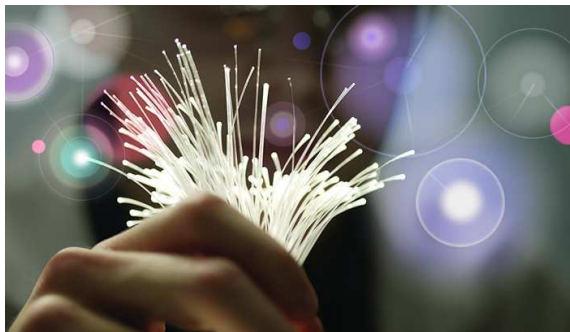
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# LEP Wide Projects

Somerset also benefits from LEP wide Growth Deal funded projects.

	GD1 (£m)	GD2 (£m)	GD3 (£m)
Pervasive 4G	£2.5		
Broadband		£6.00	
Unlocking Growth Fund		£5.00	
CDS and 4G			£9.57
Blue Screen IT			£0.69



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# Growth Deal 3 in Somerset

## Enterprise:

- Somerset Energy Innovation Centre (Phase 3) **£2.75m**
- iAero (South) Centre **£3.83m**



Jeff Searle Photography

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# Growth Deal 3 in Somerset

## Infrastructure:

- Taunton Toneyway Corridor Capacity Improvements **£6.41m**
- Huntspill Energy Park **£3.94m**



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